

THE MINT MASTER

UTAH NUMISMATIC SOCIETY

THE PRESIDENTS MESSAGE

Hello Everyone!

David Larsen gave a highly informative presentation about attractive and award winning Numismatic Displays at our last club meeting. With the information and examples from his power point presentation we as club members should be able to come up with some great displays for our coin show this month. They don't need to be elaborate or of high value but informative and or interesting. There will be awards at the show so put together a display, for you never know you might win best of show. Good luck.

Our club coin shows in the past have been highly successful because of the time that members have put in to make it so. This year, just like in the past we are looking for volunteers to help set up, be at the front desk, and help take down after the show. With many hands none of this is hard work but you are needed. To give you an incentive to help everyone will get 1 raffle ticket for the Christmas banquet for every hour you help. We need help Thursday night to get the stuff out of the trailer. Friday morning to get everything set up. We take shifts thru out the day Friday and Saturday at the front desk greeting people and taking money. Saturday night we take down and put everything back in the trailer. Please sign up at this months club meeting.

While everybody is getting back to school, why don't you start a new collection of something completely different from what you have done in the past. Maybe introduce someone new to the hobby. You'll find the resources and people with the knowledge to help you right here at club meetings.

See you October 11th-Tom Davis

VOLUME 57, ISSUE 10

Meeting Oct. 11th
7:00 PM

—Location—

Columbus Comm. Ctr.
2531 S. 400 E.
Salt Lake City

OCTOBER 2011

Greetings - Tom Davis
Mini Exhibit - David Larsen
News & Views - David Larsen
Coin Quiz - Sharee Norman
Spotlight - Don Swain

OCTOBER'S PROGRAM

UNS AUCTION

The program for October will be our semi-annual member auction. Each club member can bring up to 5 lots for auction. Lots may contain multiple items. A percentage of the proceeds will go to the club. If you can, please email your lots to Doug at douglas.nyholm@comcast.net, this will make checking all your material in much faster and easier.



CLUB SCHEDULE FOR 2011

OCTOBER
AUCTION
NOVEMBER
BOURSE
ELECTIONS
DECEMBER
CHRISTMAS
DINNER
JANUARY 2012
UNS AUCTION
SWEARING IN
OFFICERS



Above is shown an impression of the "Hotel Utah" die trial. Don will have the medals for those who ordered at our meeting.

Quote for the month:

Never be afraid to try something new. Remember that a lone amateur built the Ark. A large group of professionals built the Titanic.

From Tom Davis.

PROTECTING YOUR COLLECTION

Recently I was notified of a major theft of a collection located here in Utah. The collection was valued in the neighborhood of \$500,000! Now whether your collection is half a million dollars or \$50,000 or even \$5,000 there is always the possibility of the unthinkable happening, someone somehow steals it. Now much has been said about safeguarding your collection from theft such as bank vaults, personal safes, and security, even stuffing your mattress or burying it in your backyard, but.... What if the worst case scenario happens. You discover that your collection is stolen, or worse yet, someone breaks into your home and steals it under duress or personal harm! What do you do now? Your best precautions have failed and your next step is to call the police and report the theft. Police departments deal with robberies every day and all sorts of personal property of all values are reported. One thing you may not be aware of is that realistically, police do not have expertise in dealing with rare coins so you have to be prepared to assist by giving them as much information as possible. So you report your set of silver dollars was taken and it was worth xxx dollars. OK, possibly you have an inventory along with grades and this will help too. Assuredly, the more information you have will certainly help, but how many EF 1889-CC dollars are out there? With the current trend of collecting

coins in slabs you have your 1889-CC dollar in an NGC EF45 holder. Great. There are hundreds of these available too. Here's the key that I believe very few collectors document. What is the certification number on the slab? Hopefully your thieves are numismatically ignorant and just want a quick buck so they will probably travel to an adjoining state to dispose of the material. If you have documentation including cert numbers there is a far greater possibility for recovery. While working at Heritage, every slab consigned which arrived at the office was photocopied. Usually 9 coins to a page. This was not for theft, just for internal tracking and possibly of a misplaced coin. I would suggest that if you have a large collection of slabbed coins you photocopy each of them in this manner. Of course it is also highly possible that the thieves may crack them out and attempt to sell them raw. I remember a coin dealer in Fremont California, Ron Miller, who was shot and killed in his shop years ago and his inventory stolen. Most of it was not slabbed but in 2x2 holders. Ron had a very distinctive style of writing on the 2x2's and several months later his inventory began to show up in Las Vegas, still in the 2x2's, and a dealer familiar with Ron's style alerted police and the thieves were caught and virtually all the coins were recovered.

Cont. on the BackPage

COIN OF THE MONTH

1958 DOUBLE DIE LINCOLN CENT



The 1958 double die Lincoln cent is probably the 'Holy Grail' for double die collectors. There are only two, possibly three known specimens with one graded 'MS65 Red' by PCGS. To make this coin even more desirable, in addition to its rarity, is the degree of doubling. It is almost as pronounced as the popular 1955 double die cent. It is evident even at arm's length. It was originally discovered in 1960 when two specimens were found together in an original bag of 1958 cents. There is rumored that a third example may exist which only enhances the specialists' search for another. Although listed in the 'Red Book' no valuation is given. If an example were ever to come to market it would easily realize six digits. The question is, how could only two examples exist? Were most discovered and destroyed by the mint? Is there another example or two lurking out there waiting to be discovered? Most assuredly there are many original rolls of 1958 cents and probably many bags as well which have never been opened. This represents another coin that the fabric of dreams are made of.

IDENTIFY THIS COIN



THIS IS A VERY
RARE COIN BUT
SHOULD BE EASILY
IDENTIFIED AS IT
IS IN THE RED
BOOK. DO YOU
KNOW WHAT IT
IS?



WELL, IF YOU GOT
THE ABOVE TRY
YOUR LUCK AT THIS
COIN, ALSO IN THE
RED BOOK.

I DON'T BELIEVE IN
EASY, OR ARE THESE
COINS EASY FOR YOU?

YOUR EDITOR

COIN QUIZ

1. What was the specification for silver in coins in 1794?
A. .900 B. .925
C. .89247 D. .950
2. Which of the following cities never had an operating U.S. Mint?
A. Chicago B. The Dalles
C. Manila D. New York
3. Which coin(s) were struck without a mintmark?
A. 1840 ML Half Dollar B. 1915 Pan Pac Half Dol. in gold
C. 1922 Lincoln Cent D. 2007 Washington Dollar
4. What locality in the U.S. has the honor of being the first to issue wooden money?
A. Carson City NV B. Tenino WA
C. Applegate WI D. Savannah GA
5. Which coin weighs the most?
A. Gold Canadian Maple Leaf B. U.S. Gold Buffalo
C. U.S. Gold Eagle D. Australian Gold Nugget

**Answers to last month's questions. 1) 1984 2) 1965, Yes!!!
3) 34 4) 1866 5) 1899 not 1900!**

OCTOBER COIN SHOW

SALT LAKE COIN and TOKEN SHOW

OCT. 21 & 22 - 2011

Salt Lake Community College's
Larry H. Miller Center
9750 South 300 West, Sandy, Utah

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Make plans to attend!

COUNTERFEIT CORNER

TRADE DOLLARS

Struck Copies
Cast Copies



Pick Up Point

General

Appearance

Lightweight

Frequency Encountered
Common

Identification Difficulty
Easy to difficult

Value

Another series of coins with counterfeits existing for virtually every date and mintmark are Trade Dollars. Both cast counterfeits as well as deceptive struck examples exist. This again is becoming the target for Chinese counterfeiters and care should be taken when contemplating purchase of any Trade Dollar. Check for un-natural surfaces and mushy details., and their weight will usually be incorrect. Counterfeits also exist with chopmarks included.



LAST MONTH'S COIN PICTURED ABOVE IS AN 1894-P MORGAN. THIS COIN WAS GRADED VF DETAILS HARSHLY CLEANED BY NGC IN OCTOBER 2010. PART OF MY MORGAN SET, I WAS HOPING FOR AN XF GRADE.

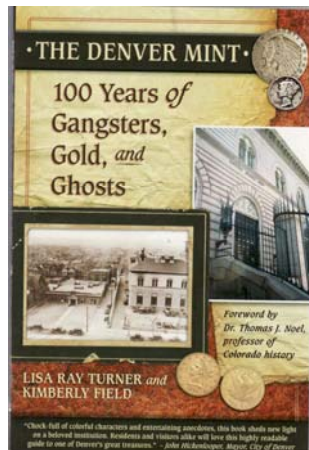
THIS MONTH'S COIN, SHOWN BELOW, IS A 1914-D LINCOLN CENT. HOW WOULD YOU GRADE IT?



BOOK REVIEW

The Denver Mint

100 Years of Gangsters, Gold, and Ghosts



Author— Lisa Ray Turner & Kimberly Field

Price— \$18.95

Availability— Internet, Coin Dealers

This book has been out for a few years and I picked up a copy at the recent ANA. It seemed like lite reading for the flight back. It is black and white in a 9x6 inch format, contains 173 pages and contains a good number of interesting illustrations. The first thing which impressed me was the extensive research the authors performed. Of the stories told literally every aspect of its history is documented and covered. The book is basically separated into eight chapters each covering a different time period of the Denver mint beginning in 1906 through 2000 and beyond. Stories include a robbery of the mint, gold stored and transported to and from the mint, the beginnings of clad coins at the mint and even a story on the 1964 Peace dollar. For those of you who like history and light reading about coins I would recommend adding this book to your library. I found it very enjoyable.

D. Nyholm

EBAY NUMISMATIC DEALERS

YOUNG NUMISMATIST CORNER

IN ADDITION TO LOCAL DEALERS AND DEALERS AT COIN SHOWS, THERE ARE THOUSANDS OF DEALERS OFFERING ABOUT 500,000 NUMISMATIC ITEMS EVERYDAY ON THE INTERNET'S EBAY SITE. IN ORDER TO BUY OR SELL ON EBAY, YOU MUST BE AT LEAST 18 YEARS OLD OR HAVE ACCESS TO AN AUTHORIZED USER'S ACCOUNT. IF YOU ARE NOT 18, BUT HAVE BEEN GIVEN ACCESS TO AN AUTHORIZED USER'S ACCOUNT, YOU NEED TO REALIZE THAT ANY TRANSACTIONS YOU MAKE REMAIN THE RESPONSIBILITY OF THE AUTHORIZED USER. BUYING FROM EBAY DEALERS CAN BE BOTH ENJOYABLE AND REWARDING. MOST EBAY DEALERS ARE REPUTABLE, BUT THERE ARE SOME DO'S AND DON'TS. DO YOUR NORMAL RESEARCH AND SET A LIMIT ON WHAT YOU ARE WILLING TO PAY FOR AN ITEM. DO TAKE TIME TO EVALUATE THE SELLER'S PAST PERFORMANCE WITH RESPECT TO NUMBERS OF SALES, % OF POSITIVE FEEDBACK, FEEDBACK COMMENTS, RETURN POLICY, AND SHIPPING/HANDLING COSTS. DO CRITICALLY EVALUATE ITEM PHOTOS AGAINST ACCEPTED GRADING STANDARDS. DO USE THE EBAY PAYPAL SYSTEM TO MAKE PROMPT PAYMENT. **DON'T EVEN CONSIDER AN ITEM IF YOU CAN'T SEE AND EVALUATE BOTH FRONT AND BACK PHOTOS. DON'T DEAL WITH A SELLER WHO DOESN'T HAVE AT LEAST A 7 DAY RETURN POLICY. DON'T BLINDLY ACCEPT A SELLER'S ASSIGNED GRADE AND MINIMUM BID AMOUNT. DON'T DEAL WITH A SELLER WHO HAS A LOT OF NEGATIVE FEEDBACK. DON'T GET INTO A BIDDING WAR AND GO OVER THE LIMIT YOU INITIALLY SET.** HOPE THIS HELPS WITH YOUR EBAY EXPERIENCE.

PHIL CLARK

PRIZES OF THE MONTH

Promptness:

1972 Silver Unc. Eisenhower

Membership:

1948-D Franklin Half

Junior:

1969 Fiji Dollar FDC

PRIZES

1914 St. Gaudens Fantasy
Gold Piece
JFK Half Dollar Fantasy Gold
Piece

1886 Morgan Dollar
1940 AU58 Walking Liberty
Half
1984 UK Proof Set
World of Coin Collecting Set
\$5 Silver Certificate
1986 US Mint Set
1902 Austria-Hungary 1000
Kronen Note
Mercury Dime Set
1895 Indian Head Cent
1970 Australia Captain Cook
Half
1929 Buffalo Nickel
1943 Steel Cent Set

Buy of the Month

None, due to our
aucrtion!

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If you are looking to sell you collection please give us a call! We also trade and sell coins. We love to help our customers with coins they need, so if you have a want list we would be happy to help you out. We've been in the coin business for 45 years.

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UTAH NUMISMATIC SOCIETY

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UTAH 84165

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COMCAST.NET

**YOUR INPUT,
SUGGESTIONS, AND
WRITTEN ARTICLES
ARE ALWAYS
APPRECIATED.**



*Remember that
we are always
looking for new
members to join
the club, ask your
friends and family
members to come
with you to enjoy
the fun each
month at club
meetings.*

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WHEN & WHERE WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 PM

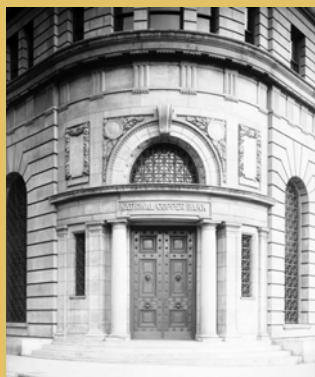
COLUMBUS COMMUNITY CENTER

2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115

ANNUAL DUES:

☐ FAMILY \$25 ☐ ADULT (18 AND OLDER) \$15 ☐ JUNIOR \$5

INFORMATION REQUESTED



I am presently working on a book documenting the National banks and their currency in the state of Utah. If anyone has information regarding a bank's history, pictures or interesting data on any bank which issued currency in Utah please contact Doug Nyholm. The work is well underway and it is intended not only as a guide to national banknotes issued in Utah but also their history documented by the currency they issued and the people who ran the bank. The picture at top left is the National Bank of Delta. They issued currency but none is known to have survived. Thank you, Doug Nyholm.



Protecting your Collection Continued

The lesson here is you might want to photocopy your 2x2's or as much of your collection as feasible. Maybe you can create your own style of marking 2x2's so they can be identified if stolen. Many times thieves may try to dispose of stolen coins on EBAY. EBAY is a very good resource to check against your inventory and if you have distinctive 2x2's or the slab cert number there can be no doubt that the pictured coin came from your collection. On a final note many coins, especially in high grade have distinctive toning, blemishes, or other identifiable marks. These are often used on very rare coins for pedigree purposes in auctions. Coins such as these it may be worthwhile to photocopy them also. Bottom line, keep a very accurate inventory which includes date/mint, condition, holder, and pictures. The more information you have for the police the better chance that someone will be able to identify your coin if it is stolen. One additional resource is the 'Numismatic Crimes' website. This is operated by Doug Davis, it's URL is numismaticcrimes.org, Doug can also be contacted at 817-723-7231. Doug can be of great assistance in getting the word out and description of what was stolen to the numismatic community. The quicker dealers and coin club members are aware of the theft the greater chance of recovery. If you follow these tips you can literally have thousands of fellow collectors looking for your collection. I hope you never have this happen but the more your prepared the better off you are.

Doug Nyholm

EARLY MASSACHUSETTS COINAGE

I have been trying for over two days to fill the last couple of spots in this month's Mint Master and I have just had a brain block. What subject would be of interest to the general membership, what would be different or unique, or what would be just fun. During my past visit to Chicago and the ANA convention I joined the American Numismatic Society and purchased a book on the coinage of Massachusetts. I have never owned, nor probably never will, an example of a NE, Willow, Oak, or Pinetree shilling but have always been fascinated with these first coins struck in America. One of the more interesting stories is regarding the dowry of John Hull's, daughter, Hannah who married Samuel Sewall. It is reported that the customary dowry paid by the father of the bride was that she was on one side of a balance scale while the other was heaped with silver shillings estimated to be worth £3,000 at

the time. Wouldn't that be a king's ransom today? This was only a small portion of Hulls fortune as he was paid as head of the mint 15 pence for every twenty schillings coined. Then there is the persistent story regarding why the dates on the coins was frozen at 1652 even though they were struck for over 30 years. Some have reported that this was because they were illegal and they feared retribution from the King of England. This myth, although still being perpetuated

has been proven false. In actuality the only coins struck in 1652 was the undated NE Coinage. Many of these coins were also been bent and kept as pocket pieces which was an attempt to ward off evil spells from witches at the time. The coinage of Massachusetts circulated up to the time of the Revolution. With the exception of a few Lord Baltimore silver coins Massachusetts is the only one of the original 13 colonies which operated a mint. Additionally these early coins were crudely struck on a rocker press which caused them to be slightly curved. As I have written earlier, there was also the practice of clipping. By removing a small sliver of

silver from each coin you received, which was a common practice, the coins which remained in circulation literally shrank in physical size. As for coins struck over 350 years ago I also find it amazing that not only did very few survive, but there are examples which survived in mint state condition. I equate this with 'red' large cents from the 1790's, how can this be, these coins that in that state of preservation shouldn't exist, but do. The book pictured at the top is an oversize coffee-table book. It is printed in full color with hi-res images of virtually every known Massachusetts coin. If you can't own the coin then at least you can own the picture. The second book by Louis Jordan covers the same subject but with much more historical data. Both books constitute a college course on early Massachusetts coinage. Hope you enjoyed these obscure facts. Doug Nyholm

